

ELEKTRANS GROUP PRESS STATEMENT



Mumbai, July 19th, 2017:

To Whom It may Concern

M.T. Distya Akula, currently sailing under the Indian Flag (IMO NO: 9087972) is under the ownership of Arya Ship Charterers Pvt. Ltd. and managed by Elektrans Shipping Pvt. Ltd , acting as the appointed ship manager as agents for and on behalf of the vessel owner Arya Ship Charterers Pvt. Ltd. having its registered office at 123-A, Mittal Court, Nariman Point, Mumbai - 400 021, India

Arrest orders were issued against the vessel by the High Court of Judicature at Bombay on July 18th 2017, at around 2130 hours at the Kochin port within the territorial waters of India, on grounds of non-payment for bunkering services offered by Cockett Marine Oil DMCC, UAE.

The outstanding payment of Cockett Marine Oil DMCC is to be settled directly between Arya Ship Charterers Pvt. Ltd. and Cockett Marine Oil DMCC. Elektrans Shipping Pvt. Ltd as the manager of the vessel is not accountable for the unsettled payments by the owner.

In our endeavours to act prudently as the appointed ship manager, Elektrans Shipping Pvt Ltd, is in close liaison with all parties so as to ensure vessel release at the earliest possible, always acting in the best interest of the vessels commercial undertaking, prudent ship management of the vessel, its crew and cargo interests. Elektrans Shipping Pvt Ltd is exerting best of endeavours to facilitate a swift resolving of matter by urging the owners to settle unpaid payment to Crockett marine Oil DMCC at the earliest.

For further details please contact:

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